

# 2019 Effective Tax Rate Worksheet

## CITY OF BOVINA

See pages 13 to 16 for an explanation of the effective tax rate.

1.	<b>2018 total taxable value.</b> Enter the amount of 2018 taxable value on the 2018 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14). <sup>1</sup>	\$43,770,348
2.	<b>2018 tax ceilings.</b> Counties, Cities and Junior College Districts. Enter 2018 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" if your taxing units adopted the tax ceiling provision in 2018 or prior year for homeowners age 65 or older or disabled, use this step. <sup>2</sup>	\$0
3.	<b>Preliminary 2018 adjusted taxable value.</b> Subtract line 2 from line 1.	\$43,770,348
4.	<b>2018 total adopted tax rate.</b>	\$0.441900/\$100
5.	<b>2018 taxable value lost because court appeals of ARB decisions reduced 2018 appraised value.</b> A. Original 2018 ARB values: \$0 B. 2018 values resulting from final court decisions: - \$0 C. 2018 value loss. Subtract B from A. <sup>3</sup>	\$0
6.	<b>2018 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$43,770,348
7.	<b>2018 taxable value of property in territory the unit deannexed after January 1, 2018.</b> Enter the 2018 value of property in deannexed territory. <sup>4</sup>	\$0
8.	<b>2018 taxable value lost because property first qualified for an exemption in 2018.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freepport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2018 market value: \$38,286 B. Partial exemptions. 2019 exemption amount or 2019 percentage exemption times 2018 value: + \$39,000 C. Value loss. Add A and B. <sup>5</sup>	\$77,286

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(14)

3 Tex. Tax Code § 26.012(13)

4 Tex. Tax Code § 26.012(15)

5 Tex. Tax Code § 26.012(15)

**2019 Effective Tax Rate Worksheet (continued)**  
**CITY OF BOVINA**

9.	<b>2018 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2019. Use only those properties that first qualified in 2019; do not use properties that qualified in 2018.</b> A. 2018 market value: <span style="float:right">\$0</span> B. 2019 productivity or special appraised value: <span style="float:right">- \$0</span> C. Value loss. Subtract B from A. <sup>6</sup>	\$0
10.	<b>Total adjustments for lost value. Add lines 7, 8C and 9C.</b>	\$77,286
11.	<b>2018 adjusted taxable value. Subtract line 10 from line 6.</b>	\$43,693,062
12.	<b>Adjusted 2018 taxes. Multiply line 4 by line 11 and divide by \$100.</b>	\$193,079
13.	<b>Taxes refunded for years preceding tax year 2018. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2018. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2018. This line applies only to tax years preceding tax year 2018.<sup>7</sup></b>	\$0
14.	<b>Taxes in tax increment financing (TIF) for tax year 2018. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2019 captured appraised value in Line 16D, enter "0".<sup>8</sup></b>	\$0
15.	<b>Adjusted 2018 taxes with refunds and TIF adjustment. Add lines 12 and 13, subtract line 14.<sup>9</sup></b>	\$193,079
16.	<b>Total 2019 taxable value on the 2019 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled.<sup>10</sup></b> A. <b>Certified values only:</b> <span style="float:right">\$46,132,812</span> B. <b>Counties:</b> Include railroad rolling stock values certified by the Comptroller's office: <span style="float:right">+ \$0</span>	

6 Tex. Tax Code § 26.012(15)

7 Tex. Tax Code § 26.012(13)

8 Tex. Tax Code § 26.03(c)

9 Tex. Tax Code § 26.012(13)

10 Tex. Tax Code § 26.012(15)

**2019 Effective Tax Rate Worksheet (continued)**  
**CITY OF BOVINA**

<b>16.</b> (cont.)	<p><b>C. Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property:</p> <p style="text-align: right;">- \$0</p> <p><b>D. Tax increment financing:</b> Deduct the 2019 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2019 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below.<sup>11</sup></p> <p style="text-align: right;">- \$0</p> <p><b>E. Total 2019 value.</b> Add A and B, then subtract C and D.</p>	<b>\$46,132,812</b>
<b>17.</b>	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b><sup>12</sup></p> <p><b>A. 2019 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.<sup>13</sup></p> <p style="text-align: right;">\$0</p> <p><b>B. 2019 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.<sup>14</sup></p> <p style="text-align: right;">+ \$0</p>	

11 Tex. Tax Code § 26.03(c)

12 Tex. Tax Code § 26.01(c)

13 Tex. Tax Code § 26.04 and 26.041

14 Tex. Tax Code § 26.04 and 26.041

**2019 Effective Tax Rate Worksheet (continued)**  
**CITY OF BOVINA**

<b>17. (cont.)</b>	<b>C. Total value under protest or not certified.</b> Add A and B.	\$0
<b>18.</b>	<b>2019 tax ceilings.</b> Counties, cities and junior colleges enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter "0". If your taxing units adopted the tax ceiling provision in 2018 or prior year for homeowners age 65 or older or disabled, use this step. <sup>15</sup>	\$0
<b>19.</b>	<b>2019 total taxable value.</b> Add lines 16E and 17C. Subtract line 18.	\$46,132,812
<b>20.</b>	<b>Total 2019 taxable value of properties in territory annexed after January 1, 2008.</b> Include both real and personal property. Enter the 2019 value of property in territory annexed. <sup>16</sup>	\$0
<b>21.</b>	<b>Total 2019 taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in 2018. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after January 1, 2018 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2019. <sup>17</sup>	\$331,648
<b>22.</b>	<b>Total adjustments to the 2019 taxable value.</b> Add lines 20 and 21.	\$331,648
<b>23.</b>	<b>2019 adjusted taxable value.</b> Subtract line 22 from line 19.	\$45,801,164
<b>24.</b>	<b>2019 effective tax rate.</b> Divide line 15 by line 23 and multiply by \$100. <sup>18</sup>	\$0.4215/\$100
<b>25.</b>	<b>COUNTIES ONLY.</b> Add together the effective tax rates for each type of tax the county levies. The total is the 2019 county effective tax rate. <sup>19</sup>	\$/\$100

15 Tex. Tax Code § 26.012(6)

16 Tex. Tax Code § 26.012(17)

17 Tex. Tax Code § 26.012(17)

18 Tex. Tax Code § 26.04(c)

19 Tex. Tax Code § 26.04(d)

A county, city or hospital district that adopted the additional sales tax in November 2018 or in May 2019 must adjust its effective tax rate. *The Additional Sales Tax Rate Worksheet* on page 39 sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

# 2019 Rollback Tax Rate Worksheet

## CITY OF BOVINA

See pages 17 to 21 for an explanation of the rollback tax rate.

26.	<b>2018 maintenance and operations (M&amp;O) tax rate.</b>	\$0.441900/\$100
27.	<b>2018 adjusted taxable value. Enter the amount from line 11.</b>	\$43,693,062
28.	<p><b>2018 M&amp;O taxes.</b></p> <p>A. Multiply line 26 by line 27 and divide by \$100. <span style="float: right;">\$193,079</span></p> <p>B. <b>Cities, counties and hospital districts with additional sales tax:</b> Amount of additional sales tax collected and spent on M&amp;O expenses in 2018. Enter amount from full year's sales tax revenue spent for M&amp;O in 2018 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. <span style="float: right;">+ \$137,617</span></p> <p>C. <b>Counties:</b> Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." <span style="float: right;">+ \$0</span></p> <p>D. <b>Transferring function:</b> If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." <span style="float: right;">+/- \$0</span></p>	

**2019 Rollback Tax Rate Worksheet (continued)**  
**CITY OF BOVINA**

<b>28.</b> <b>(cont.)</b>	<p><b>E. Taxes refunded for years preceding tax year 2018:</b> Enter the amount of M&amp;O taxes refunded during the last budget year for tax years preceding tax year 2018. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2018. This line applies only to tax years preceding tax year 2018. <span style="float: right;">+ \$0</span></p> <p><b>F. Enhanced indigent health care expenditures:</b> Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance. <span style="float: right;">+ \$0</span></p> <p><b>G. Taxes in tax increment financing (TIF):</b> Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2019 captured appraised value in Line 16D, enter "0." <span style="float: right;">- \$0</span></p> <p><b>H. Adjusted M&amp;O Taxes.</b> Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G. <span style="float: right;">\$330,696</span></p>	
<b>29.</b>	<b>2019 adjusted taxable value.</b> Enter line 23 from the Effective Tax Rate Worksheet.	\$45,801,164
<b>30.</b>	<b>2019 effective maintenance and operations rate.</b> Divide line 28H by line 29 and multiply by \$100.	\$0.7220/\$100
<b>31.</b>	<b>2019 rollback maintenance and operation rate.</b> Multiply line 30 by 1.08. (See lines 49 to 52 for additional rate for pollution control expenses.	\$0.7797/\$100

**2019 Rollback Tax Rate Worksheet (continued)**  
**CITY OF BOVINA**

32.	<p><b>Total 2019 debt to be paid with property taxes and additional sales tax revenue.</b>          "Debt" means the interest and principal that will be paid on debts that:          (1) are paid by property taxes,          (2) are secured by property taxes,          (3) are scheduled for payment over a period longer than one year and          (4) are not classified in the unit's budget as M&amp;O expenses.</p> <p>A: <b>Debt</b> also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p>B: Subtract <b>unencumbered fund amount</b> used to reduce total debt.</p> <p>C: Subtract <b>amount paid</b> from other resources.</p> <p>D: <b>Adjusted debt.</b> Subtract B and C from A.</p>	<p align="right">\$0</p> <p align="right">-\$0</p> <p align="right">-\$0</p> <p align="right">\$0</p>
33.	<p><b>Certified 2018 excess debt collections.</b> Enter the amount certified by the collector.</p>	<p align="right">\$0</p>
34.	<p><b>Adjusted 2019 debt.</b> Subtract line 33 from line 32.</p>	<p align="right">\$0</p>
35.	<p><b>Certified 2019 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.</p>	<p align="right">100.000000%</p>
36.	<p><b>2019 debt adjusted for collections.</b> Divide line 34 by line 35.</p>	<p align="right">\$0</p>
37.	<p><b>2019 total taxable value.</b> Enter the amount on line 19.</p>	<p align="right">\$46,132,812</p>
38.	<p><b>2019 debt tax rate.</b> Divide line 36 by line 37 and multiply by \$100.</p>	<p align="right">\$0.0000/\$100</p>
39.	<p><b>2019 rollback tax rate.</b> Add lines 31 and 38.</p>	<p align="right">\$0.7797/\$100</p>
40.	<p><b>COUNTIES ONLY.</b> Add together the rollback tax rates for each type of tax the county levies. The total is the 2019 county rollback tax rate.</p>	<p align="right">\$/ \$100</p>

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

## Additional Sales Tax Rate Worksheet CITY OF BOVINA

41.	Units that adopted the sales tax in August or November 2018, or in January or May 2019. Enter the Comptroller's estimate of taxable sales for the previous four quarters. Units that adopted the sales tax before August 2018, skip this line.	\$0
42.	<p>Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2018, OR IN JANUARY OR MAY 2019. Multiply the amount on line 41 by the sales tax rate (.01, .005, or .0025, as applicable) and multiply the result by .95.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2018. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.</p>	\$137,617
43.	2019 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$46,132,812
44.	Sales tax adjustment rate. Divide line 42 by line 43 and multiply by \$100.	\$0.2983/\$100
45.	2019 effective tax rate, unadjusted for sales tax. Enter the rate from line 24 or 25, as applicable, on the <i>Effective Tax Rate Worksheet</i> .	\$0.4215/\$100
46.	<p>2019 effective tax rate, adjusted for sales tax.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2018, OR IN JANUARY OR MAY 2019. Subtract line 45 from line 46.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2018. Enter line 46, do not subtract.</p>	\$0.4215/\$100
47.	2019 rollback tax rate, unadjusted for sales tax. Enter the rate from line 39 or 40, as applicable, of the rollback tax rate worksheet.	\$0.7797/\$100
48.	2019 rollback tax rate, adjusted for sales tax. Subtract line 44 from line 47.	\$0.4814/\$100

If the additional sales tax rate increased or decreased from last year, contact the Comptroller's office for special instructions on calculating the sales tax projection for the first year after the rate change.



**Additional Rollback Protection  
for Pollution Control Worksheet  
CITY OF BOVINA**

<b>49.</b>	Certified expenses from TCEQ. Enter the amount certified in the determination letter from TCEQ. The taxing unit shall provide its assessor with a copy of the letter. See Part 3, the Rollback Rate, for more details.	\$0
<b>50.</b>	2019 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$46,132,812
<b>51.</b>	Additional rate for pollution control. Divide line 49 by line 50 and multiply by 100.	\$0.0000/\$100
<b>52.</b>	2019 rollback tax rate, adjusted for pollution control. Add line 51 to one of the following lines (as applicable): line 39, line 40 (counties) or line 48 (units with the additional sales tax).	\$0.4814/\$100

**2019 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** CITY OF BOVINA

**Date:** 07/24/2019

<b>1.</b> 2018 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$43,770,348
<b>2.</b> 2018 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.441900
<b>3.</b> Taxes refunded for years preceding tax year 2018. Enter line 13 of the Effective Tax Rate Worksheet.	\$0
<b>4.</b> Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$193,421
<b>5.</b> 2019 total taxable value. Enter Line 18 of the Effective Tax Rate Worksheet.	\$46,132,812
<b>6.</b> 2019 effective tax rate. Enter line 23 of the Effective Tax Rate Worksheet or Line 46 of the Additional Sales Tax Rate Worksheet.	0.421500
<b>7.</b> 2019 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$194,450
<b>8.</b> Last year's total levy. Sum of line 4 for all funds.	\$193,421
<b>9.</b> 2019 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$194,450
<b>10.</b> Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$1,029

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# CITY OF BOVINA

## Tax Rate Recap for 2019 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 193,421	Additional Tax Levy Compared to <u>effective tax rate levy</u> of 194,450
Last Year's Tax Rate	0.441900	\$203,861	\$10,440	\$9,411
Effective Tax Rate	0.421500	\$194,450	\$1,029	\$0
Notice & Hearing Limit*	0.421500	\$194,450	\$1,029	\$0
Rollback Tax Rate	0.481400	\$222,083	\$28,662	\$27,634
Proposed Tax Rate	0.000000	\$0	\$-193,421	\$-194,450

### Effective Tax Rate Increase in Cents per \$100

0.00	0.421500	194,450	1,029	0
0.50	0.426500	196,756	3,335	2,307
1.00	0.431500	199,063	5,642	4,613
1.50	0.436500	201,370	7,949	6,920
2.00	0.441500	203,676	10,255	9,227
2.50	0.446500	205,983	12,562	11,533
3.00	0.451500	208,290	14,868	13,840
3.50	0.456500	210,596	17,175	16,146
4.00	0.461500	212,903	19,482	18,453
4.50	0.466500	215,210	21,788	20,760
5.00	0.471500	217,516	24,095	23,066
5.50	0.476500	219,823	26,402	25,373
6.00	0.481500	222,129	28,708	27,680
6.50	0.486500	224,436	31,015	29,986
7.00	0.491500	226,743	33,322	32,293
7.50	0.496500	229,049	35,628	34,600
8.00	0.501500	231,356	37,935	36,906
8.50	0.506500	233,663	40,242	39,213
9.00	0.511500	235,969	42,548	41,520
9.50	0.516500	238,276	44,855	43,826
10.00	0.521500	240,583	47,161	46,133
10.50	0.526500	242,889	49,468	48,439
11.00	0.531500	245,196	51,775	50,746
11.50	0.536500	247,503	54,081	53,053
12.00	0.541500	249,809	56,388	55,359
12.50	0.546500	252,116	58,695	57,666
13.00	0.551500	254,422	61,001	59,973
13.50	0.556500	256,729	63,308	62,279
14.00	0.561500	259,036	65,615	64,586
14.50	0.566500	261,342	67,921	66,893

- \*Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

**Tax Levy:** This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

**Additional Levy Last Year:** This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

**For School Districts:** This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

**Additional Levy This Year:** This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

**For School Districts:** This is calculated by taking the adjusted taxable value (line 34 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

**COUNTIES ONLY:** All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

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# 2019 Property Tax Rates in CITY OF BOVINA

This notice concerns 2019 property tax rates for CITY OF BOVINA. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

## Last year's tax rate:

Last year's operating taxes	\$193,080
Last year's debt taxes	\$0
Last year's total taxes	\$193,080
Last year's tax base	\$43,693,062
Last year's total tax rate	0.441900/\$100

## This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$193,079
÷ This year's adjusted tax base (after subtracting value of new property)	\$45,801,164
= This year's effective tax rate	0.421500/\$100

## This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$330,696
÷ This year's adjusted tax base	\$45,801,164
= This year's effective operating rate	0.722000/\$100
× 1.08 = this year's maximum operating rate	0.779700/\$100
+ This year's debt rate	0.000000/\$100
= This year's rollback rate	0.779700/\$100

A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

-Sales tax adjustment rate	0.298300/\$100
=Rollback tax rate	0.481400/\$100

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## Statement of Increase/Decrease

If CITY OF BOVINA adopts a 2019 tax rate equal to the effective tax rate of 0.421500 per \$100 of value, taxes would increase compared to 2018 taxes by \$ 1,029.

## Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 137,617 in additional sales and use tax revenues. **For County:** The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 305 3RD STREET/P O BOX 56, BOVINA, TX 79009.

Name of person preparing this notice: JILL TIMMS

Title: Parmer CAD

Date prepared: July 25, 2019