

2017 Effective Tax Rate Worksheet

AMARILLO COLLEGE - Hereford Branch

See pages 13 to 16 for an explanation of the effective tax rate.

1.	2016 total taxable value. Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14). ¹	\$1,472,516,089
2.	2016 tax ceilings. Counties, Cities and Junior College Districts. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" If your taxing units adopted the tax ceiling provision in 2016 or prior year for homeowners age 65 or older or disabled, use this step. ²	\$0
3.	Preliminary 2016 adjusted taxable value. Subtract line 2 from line 1.	\$1,472,516,089
4.	2016 total adopted tax rate.	\$0.050000/\$100
5.	2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value. A. Original 2016 ARB values: \$0 B. 2016 values resulting from final court decisions: -\$0 C. 2016 value loss. Subtract B from A. ³	\$0
6.	2016 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$1,472,516,089
7.	2016 taxable value of property in territory the unit deannexed after January 1, 2016. Enter the 2016 value of property in deannexed territory. ⁴	\$0
8.	2016 taxable value lost because property first qualified for an exemption in 2016. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2016 market value: \$1,464,200 B. Partial exemptions. 2017 exemption amount or 2017 percentage exemption times 2016 value: + \$635,500 C. Value loss. Add A and B. ⁵	\$2,099,700

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(14)

3 Tex. Tax Code § 26.012(13)

4 Tex. Tax Code § 26.012(15)

5 Tex. Tax Code § 26.012(15)

ETR .050669

ROLLBACK .054722

2017 Effective Tax Rate Worksheet (continued)
AMARILLO COLLEGE - Hereford Branch

16. (cont.)	<p>C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$0</p> <p>D. Tax increment financing: Deduct the 2017 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2017 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below.¹¹ - \$0</p> <p>E. Total 2017 value. Add A and B, then subtract C and D.</p>	\$1,480,764,603
17.	<p>Total value of properties under protest or not included on certified appraisal roll.¹²</p> <p>A. 2017 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹³ \$0</p> <p>B. 2017 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.¹⁴ + \$0</p>	

11 Tex. Tax Code § 26.03(c)

12 Tex. Tax Code § 26.01(c)

13 Tex. Tax Code § 26.04 and 26.041

14 Tex. Tax Code § 26.04 and 26.041

2017 Rollback Tax Rate Worksheet

AMARILLO COLLEGE - Hereford Branch

See pages 17 to 21 for an explanation of the rollback tax rate.

26.	2016 maintenance and operations (M&O) tax rate.		\$0.050000/\$100
27.	2016 adjusted taxable value. Enter the amount from line 11.		\$1,470,402,322
28.	2016 M&O taxes.		
	A. Multiply line 26 by line 27 and divide by \$100.	\$735,201	
	B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2016. Enter amount from full year's sales tax revenue spent for M&O in 2016 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent.	+ \$0	
	C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0."	+ \$0	
	D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0."	+/- \$0	

2017 Rollback Tax Rate Worksheet (continued)
AMARILLO COLLEGE - Hereford Branch

32.	<p>Total 2017 debt to be paid with property taxes and additional sales tax revenue.</p> <p>"Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as M&O expenses.</p> <p>A: Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p>B: Subtract unencumbered fund amount used to reduce total debt.</p> <p>C: Subtract amount paid from other resources.</p> <p>D: Adjusted debt. Subtract B and C from A.</p>	<p align="right">\$0</p> <p align="right">-\$0</p> <p align="right">-\$0</p> <p align="right">\$0</p>
33.	<p>Certified 2016 excess debt collections. Enter the amount certified by the collector.</p>	<p align="right">\$0</p>
34.	<p>Adjusted 2017 debt. Subtract line 33 from line 32.</p>	<p align="right">\$0</p>
35.	<p>Certified 2017 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.</p>	<p align="right">100.000000%</p>
36.	<p>2017 debt adjusted for collections. Divide line 34 by line 35.</p>	<p align="right">\$0</p>
37.	<p>2017 total taxable value. Enter the amount on line 19.</p>	<p align="right">\$1,480,764,603</p>
38.	<p>2017 debt tax rate. Divide line 36 by line 37 and multiply by \$100.</p>	<p align="right">\$0.000000/\$100</p>
39.	<p>2017 rollback tax rate. Add lines 31 and 38.</p>	<p align="right">\$0.054722/\$100</p>
40.	<p>COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2017 county rollback tax rate.</p>	<p align="right">\$/ \$100</p>

A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

**Additional Rollback Protection
for Pollution Control Worksheet
AMARILLO COLLEGE - Hereford Branch**

49.	Certified expenses from TCEQ. Enter the amount certified in the determination letter from TCEQ. The taxing unit shall provide its assessor with a copy of the letter. See Part 3, the Rollback Rate, for more details.	\$0
50.	2017 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$1,480,764,603
51.	Additional rate for pollution control. Divide line 49 by line 50 and multiply by 100.	\$0.000000/\$100
52.	2017 rollback tax rate, adjusted for pollution control. Add line 51 to one of the following lines (as applicable): line 39, line 40 (counties) or line 48 (units with the additional sales tax).	\$0.054722/\$100

Collected 8/4/2017

2017 Property Tax Rates in AMARILLO COLLEGE - Hereford Branch

This notice concerns 2017 property tax rates for AMARILLO COLLEGE - Hereford Branch. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$735,201
Last year's tax base	\$1,470,402,322
Last year's total tax rate	0.050000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$735,491
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,451,551,873
= This year's effective tax rate	0.050669/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property)	\$735,491
÷ This year's adjusted tax base	\$1,451,551,873
= This year's effective operating rate	0.050669/\$100
× 1.08 = this year's maximum operating rate	0.054722/\$100
= This year's rollback rate	0.054722/\$100

Statement of Increase/Decrease - If AMARILLO COLLEGE adopts a 2017 tax rate equal to the effective tax rate of 0.050669 per \$100 of value, taxes would increase compared to 2016 taxes by \$ 13,741.

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Property Tax Funds	0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones

Title: Chief Appraiser

Date prepared: August 1, 2017

AMARILLO COLLEGE - Hereford Branch

Tax Rate Recap for 2017 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to last year's tax levy of 736,258	Additional Tax Levy Compared to effective tax rate levy of 750,289
Last Year's Tax Rate	0.050000	\$740,382	\$4,124	\$-9,906
Effective Tax Rate	0.050669	\$750,289	\$14,031	\$0
Notice & Hearing Limit*	0.050669	\$750,289	\$14,031	\$0
Rollback Tax Rate	0.054722	\$810,304	\$74,046	\$60,015
Proposed Tax Rate	0.000000	\$0	\$-736,258	\$-750,289

Effective Tax Rate Increase in Cents per \$100

0.00	0.050669	750,289	14,031	0
0.50	0.055669	824,327	88,069	74,038
1.00	0.060669	898,365	162,107	148,076
1.50	0.065669	972,403	236,145	222,115
2.00	0.070669	1,046,442	310,183	296,153
2.50	0.075669	1,120,480	384,222	370,191
3.00	0.080669	1,194,518	458,260	444,229
3.50	0.085669	1,268,556	532,298	518,268
4.00	0.090669	1,342,594	606,336	592,306
4.50	0.095669	1,416,633	680,375	666,344
5.00	0.100669	1,490,671	754,413	740,382
5.50	0.105669	1,564,709	828,451	814,421
6.00	0.110669	1,638,747	902,489	888,459
6.50	0.115669	1,712,786	976,528	962,497
7.00	0.120669	1,786,824	1,050,566	1,036,535
7.50	0.125669	1,860,862	1,124,604	1,110,573
8.00	0.130669	1,934,900	1,198,642	1,184,612
8.50	0.135669	2,008,939	1,272,680	1,258,650
9.00	0.140669	2,082,977	1,346,719	1,332,688
9.50	0.145669	2,157,015	1,420,757	1,406,726
10.00	0.150669	2,231,053	1,494,795	1,480,765
10.50	0.155669	2,305,091	1,568,833	1,554,803
11.00	0.160669	2,379,130	1,642,872	1,628,841
11.50	0.165669	2,453,168	1,716,910	1,702,879
12.00	0.170669	2,527,206	1,790,948	1,776,918
12.50	0.175669	2,601,244	1,864,986	1,850,956
13.00	0.180669	2,675,283	1,939,025	1,924,994
13.50	0.185669	2,749,321	2,013,063	1,999,032
14.00	0.190669	2,823,359	2,087,101	2,073,070
14.50	0.195669	2,897,397	2,161,139	2,147,109

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

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Last year's tax rate:

Last year's operating taxes	\$735,201
Last year's debt taxes	\$0
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Last year's total tax rate	0.050000/\$100

This year's effective tax rate:

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÷ This year's adjusted tax base (after subtracting value of new property)	\$1,451,551,873
= This year's effective tax rate	0.050669/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$735,491
÷ This year's adjusted tax base	\$1,451,551,873
= This year's effective operating rate	0.050669/\$100
× 1.08 = this year's maximum operating rate	0.054722/\$100
+ This year's debt rate	0.000000/\$100
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